

## Resolution FC2 – Approval of the 2016 Table of Assessments

Author: Finance Committee

Proposed by Executive Council – May 16, 2015 (Revised after parochial report numbers confirmed)

Date: November 11, 2015

*Resolved*, That the 2015 Annual Convention of the Episcopal Diocese of Fort Worth in The Episcopal Church approves the following amounts to be assessed each Parish and Mission during 2016 to support the operating budget for 2016.

| 2016 Table of Assessments   |   |                              |                                 |
|---|---|------------------------------|---------------------------------|
| Congregations   | Average of<br>2012/2013/2014<br>Operating<br>Revenues | 2016<br>Assessment<br>Annual | 2016<br>Assessment<br>Per Month |
| Arlington, St. Alban's  | 159,188   | 23,016                       | 1,918                           |
| FW, All Saints  | 1,441,720   | 234,634                      | 19,553                          |
| FW, St. Andrew's  | 61,461  | 6,891                        | 574                             |
| FW, St. Christopher   | 308,806   | 47,703                       | 3,975                           |
| FW, St. Elisabeth's/<br>Christ the King                           | (48,577+37,875)<br>86,452                             | (4,765+2,999)<br>7,764       | 647                             |
| FW, St. Luke's in the Meadow                                      | 140,724   | 19,969                       | 1,664                           |
| FW, Trinity   | 775,171   | 124,653                      | 10,388                          |
| Granbury, Good Shepherd   | 56,462  | 6,066                        | 506                             |
| Hamilton, St. Mary's  | 17,547  | 1,755                        | 146                             |
| Hillsboro, St. Mary's   | 25,619  | 2,562                        | 214                             |
| Hurst, St. Stephen's  | 102,076   | 13,592                       | 1,133                           |
| Keller, St. Martin in the Fields                                  | 413,228   | 64,933                       | 5,411                           |
| Stephenville, St. Luke's  | 192,901   | 28,579                       | 2,382                           |
| Wichita Falls, Episcopal Church<br>of (All Saints'/St. Stephen's) | (21,384+59,216)<br>80,600                             | (2,138+6,521)<br>8,659       | 722                             |
| Willow Park, St. Francis of Assisi                                | 38,790  | 3,879                        | 323                             |
| <b>Total</b>  | <b>3,900,745</b>                                      | <b>594,655</b>               | <b>49,556</b>                   |

Explanation: Canon 16 provides that the Executive Council shall assess all Parishes and Missions to support the budget of the Diocese. The Table of Assessments is required by Canon 10.6. At Diocesan Convention 2014, a Resolution passed creating a Task Force to review the Assessment Formula. In May 2015, the Executive Council accepted the recommendation of the Task Force for a revised assessment formula. The 2016 assessment is based on *the average of* the operating revenues shown on page 3, line B in the 2012, 2013, and 2014 Parochial Reports and is 10% of the first \$50,000 plus 16.5% over \$50,000. Canon 16.3 provides that annual assessments are to be paid in twelve (12) equal payments on or before the twentieth (20) day of each month. The annual assessment or any part may be pre-paid.